SHREEOSWAL SEEDS AND CHEMICALS LIMITED

CIN: L01111MP2017PLC044596

Registered Office: "Oswal House", Opposite Balkavibairagi College, Nasirabad Highway, Village Kanwati, Neemuch MP 458441

Tel. No. 07423-297511, Email id- <u>oswalgroups2002@gmail.com</u> Website-www.oswalseeds.com

Dated:-14th February, 2025

To,
The Secretary,
Corporate Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
400051

<u>Subject: Outcome of Board Meeting held on Friday, 14th February, 2025 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</u>

REFERENCE: SHREEOSWAL SEEDS AND CHEMICALS LIMITED (NSE SYMBOL: OSWALSEEDS, ISIN: INEO0IK01029)

Dear Sir/Madam,

With reference to the above-mentioned subject and as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company in their meeting held today, i.e Friday, 14th February, 2025, has inter-alia considered and approved the following matters:

- 1. Un-audited Standalone and Consolidated Financial Results of the Company for the quarter as well as nine months ended on 31st December, 2024 along with Limited Review Report thereon.
- 2. Acceptance of Offer Letter from **OSWAL ETHANOL AND FEED INDUSTRY PRIVATE LIMITED** for first right of sale ("Right of First Refusal") of byproducts Distiller's Dried Grains with Soluble (DDGS) from its commencement of commercial production (To be Commenced in Financial year 2026).
- 3. Review and approve policy on Related Party Transactions w.e.f. 14th February, 2025.
- 4. Other routine businesses with the permission of Chair.

Further, copy of aforesaid Un-Audited Standalone and Consolidated Financial Results shall also be submitted in XBRL mode within 24 hours from the conclusion of Board Meeting.

The aforesaid Un-Audited Standalone and Consolidated Financial Results for the quarter as well as nine months ended on 31st December, 2024 shall be uploaded on Stock Exchange website at www.nseindia.com and on the website of the Company at www.oswalseeds.com. Further, publication containing a Quick Response code and the details of the webpage where complete financial results of the Company are available will be published in Hindi and English Newspapers with in prescribed time limit.

The Meeting of the Board of Directors commenced at 05.30 P.M. and concluded at 06.30 P.M.

The above information will also be available on the website of the Company at www.oswalseeds.com.

You are requested to take on record the above said information for your reference and records.

Thanking you.

Yours Faithfully,

FOR SHREEOSWAL SEEDS AND CHEMICALS LIMITED

SANJAY KUMAR BEGANI CHAIRMAN & MANAGING DIRECTOR DIN: 07921083

Enclosed: Copy of Standalone and Consolidated un-audited financial results for the quarter as well as nine months ended $31^{\rm st}$ December, 2024 along with Limited Review Report.

- 307,309-310 Manas Bhawan, 11 RNT Marg,Indore,M.P.- 452001
- **2** +91-731-2528947,4955066

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE

FINANCIAL RESULTS

To, Board of Directors Shreeoswal Seeds And Chemicals Limited,

- 1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Shreeoswal Seeds And Chemicals Limited** ("the Company"), for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting

principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J.C. Baheti & Associates Chartered Accountants

FRN: 003390C

C.A. J.C. Baheti
Partner
M.No.072585

UDIN: 25072585BMHVCV8614

Date: 14/02/2025 Place: Indore

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FRN No. 003390C

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

To,
Board of Directors
Shreeoswal Seeds And Chemicals Limited,

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Shreeoswal Seeds And Chemicals Limited ("the Parent") and its subsidiary(ies) (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities

S.No.	Name of Entity	Nature
1	Shreeoswal Seeds And Chemicals Limited	Holding Company
2	Shreeoswal Psyllium Exports India Limited	Subsidiary Company

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The accompanying Consolidated Financial Statements include the unaudited financial statements and other information of 1 subsidiary 'Shreeoswal Psyllium Exports India Limited' which reflect total assets of Rs. 7358.25 lacs as at December 31st, 2024, total revenue of Rs. 3770.98 lacs and Rs. 12414.57 lacs for the quarter ended December 31st, 2024 and year to date from April 1, 2024 to December 31, 2024 which have been reviewed by us.

For J.C. Baheti & Associates Chartered Accountants

FRN: 003390C

CA. J.C. Baheti Partner M.No.072585

UDIN: 25072585BMHVCW4283

FRN No. 003390C .

Date: 14/02/2025 Place: Indore

SHREEOSWAL SEEDS AND CHEMICALS LIMITED

CIN:-L01111MP2017PLC044596 REGD. OFFICE: Oswal House", Opposite Balkavibairagi College, Nasirabad Highway, Village Kanwati, Neemuch MP 458441 Tel. No. 07423-297511, Website: www.oswalseeds.com Email: oswalgroups2002@gmail.com STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2024 (Amount in Lacs except EPS Standalone Consolidated Nine Month Ended Quarter Ended Nine Month Ended Year Ended Quarter Ended Year Ended Particulars No. Year to date Corresponding Year to date Year to date Year to date Corresponding 3 Preceeding Preceeding 3 figures for the Previous Year 3 Month 3 months ended figures for figures for Previous Year figures for 3 Month Ended months ended in 3 Month the previous ended 31-03-Month Ended current period previous year ended 31-03-Ended in the previous current 31/12/2024 the previous vear Ended 2024 30/09/2024 ended ended 31/12/2024 period ended year ended 2024 30/09/2024 31/12/2023 31/12/2024 (31/12/2023) 31/12/2024 31/12/2023 31/12/2023 (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Audited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Audited (Unaudited) Revenue from Operation 3771.38 767.81 9591.80 9,856.00 10060.66 7542.36 6769.02 7,674.19 22006.37 26903.2 (a) Net sales 3,646.73 22,561.58 0.00 0.00 0.00 0.00 0.00 0.00 (b) Other operating income 0.00 0.00 0.00 0.00 3771.38 10060.66 7542.36 6769.02 7674.19 22561.58 Revenue from Operation 767.81 3,646.73 9591.80 9,856.00 22006.37 26903.23 Other Income 57.24 71.17 171.26 200.56 5.10 0.28 0.25 5.47 36.34 142.06 1.80 10.64 9763.06 7547.46 6769.30 Total income (I+II) 3828.62 838.98 3,683.07 9998.06 10261.22 7674.44 22011.84 22563.38 26913.87 IV Expenses 2401.48 838.88 7199.09 7099.68 5455.81 2542.29 14510.56 22,883,40 26196.21 a) Cost of material consumed 1.331.32 5,804.59 9,582.88 b) Purchase of stock in trade 0.00 0.00 0.00 0.00 c) Changes in inventories of finished goods, 1152.49 -231.48 2,076.98 1608 90 3.291.80 2303 66 1162.92 (1 911 90) 6391 28 (1.253.91) 90.84 work-in-progress and stock-in-trade 3961.90 171.57 230.58 212.99 296.39 d) Employee benefits expense 58.28 56.81 56.36 167.22 72.93 71.91 72.62 217.70 23.40 25.61 30.09 77.08 120.22 149.89 75.28 94.65 153.71 315.03 440.38 597.14 e) Finance costs 9.19 9.74 10.94 28.23 25.85 38.46 12.21 12.90 17.32 37.67 44.01 51.97 f) Depreciation and amortisation expense g) Other expenses 32.60 35.24 33.84 104.84 108.05 155.46 38.23 40.15 48.87 123.35 155.43 219.18 6817.38 6723.80 7963.50 21595.59 22482.30 Total Expenses (IV) 3677.44 734.80 3,539.53 9189.71 9517.73 9977.73 27451.73 Profit / (Loss) before exceptional item & tax 143.54 573.35 480.33 283.49 730.08 45.50 (289.06)416.25 81.08 -537.86 (III-IV) 151.18 104.18 0.00 Exceptional items 0.00 0.00 0.00 VII Profit/ (Loss) before tax (V-VI) 151.18 104.18 143.54 573.35 480.33 283.49 730.08 45.50 (289.06) 416.25 81.08 (537.86 VIII Tax expense 159.92 1) Current Tax 41.96 29.53 42.98 159.92 135.81 84.23 41.96 29.53 42.98 146.71 84.23 2) Deferred Tax (0.23)(3.04) (0.35)(2.13) (2.41)151.23 (16.15)(4.82) (41.13) (5.48) (214.55) 4.91 3)Prior Period Items 4.91 4.91 4.88 4.87 8.57 Total Tax Expenses 41.95 29.30 44.85 159.57 138.59 86.73 193.19 13.38 43.04 118.79 146,10 -121.75 Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement 0.00 0.00 0.000.00 0.000.00 0.00 0.00 0.00 0.00 0.00 0.00 Profit (Loss) for the period from continuing operations (VII-VIII) 109.23 74.88 98.69 413.78 341.74 196.76 536.89 32.12 (332.10)297,46 (65.02)(416.11) Profit/(loss) from discontinued operations 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 Tax expense of discontinued operations 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 XIII Profit/(loss) from Discontinued operations (after tax) (XI-XII) 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0 Share of profit (loss) of associates and joint XIV ventures accounted for using equity method 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 XV Profit/(loss) for the period (X+XIII) 109.23 74.88 98.69 341.74 32.12 (332.10) 297.46 -65.02 413.78 196.76 536.89 (416.11) XVI Other comprehensive income (a) (i) items that will not be reclassified to statement of profit & loss 0.00 0.00 0.00 0.00 0.00 -1.64 0.00 0.00 0.00 0.00 0.00 -0.02 (ii) Income tax on items that will not to be reclassified to statement of P& L 0.00 0.00 0.00 0.46 0.00 0.00 0.00 0.00 0.04 (b) (i) items that will be reclassified to statement of profit & loss 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 (ii) Income tax on items that will be 0.00 0.00 0.00 0.00 reclassified to statement of P& L 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00

Other comprehensive income :

XVII Total Comprehensive Income for the period

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

	(XV+XVI) (Comprising Profit (Loss) and												
	Other Comprehensive Income for the period)	109.23	74.88	98.69	413.78	341.74	195.58	536.89	32.12	(332.10)	297.46	(65.02)	(416.09)
XVIII	Profit or Loss Attributable to						0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Profit or Loss Attributable to owners of Parents		0.00	0.00		0.00	0.00	536.89	32.12	-332.10	297.46	-65.02	(416.11)
	Profit or Loss Attributable to non-Controlling Interest		0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period												
XIX			0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period Attributable to owners of Parents		0.00	0.00		0.00	0.00	536.89	32.12	-332.10	297.46	-65.02	-416.09
	Total Comprehensive Income for the period		0.00	0.00		0.00	0.00	330.89	32.12	-332.10	297.40	-03.02	-410.09
	Attributable to non-Controlling Interest		0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Paid-up equity share capital of the company (Face												
	Value of INR 2/- Each)	1829.40	1829.40	1,524.50	1829.40	1,524.50	1829.40	1829.40	1829.40	1,524.50	1829.40	1,524.50	1829.40
XXI	Reserves (Excluding Revaluation Reserve)						2321.33						2191.03
XXII	Earnings per equity share (for continuing operation)												
	a) Basic (Rs.)	0.12	0.08	0.13	0.45	0.75	0.22	0.59	0.04	-0.44	0.33	-0.14	-0.45
	b) Diluted (Rs.)	0.12	0.08	0.13	0.45	0.75	0.22	0.59	0.04	-0.44	0.33	-0.14	-0.45
	Earnings per equity share (for discontinued operation)												
	a) Basic (Rs.)		0.00				0.00		0.00	0.00		0.00	0.00
	b) Diluted (Rs.)		0.00				0.00		0.00	0.00		0.00	0.00
	Earnings per equity share (for discontinued												
	and continuing operation)												
	a) Basic (Rs.)	0.12	0.08	0.13	0.45	0.75	0.22	0.59	0.04	(0.44)	0.33	-0.14	(0.45)
	b) Diluted (Rs.)	0.12	0.08	0.13	0.45	0.75	0.22	0.59	0.04	(0.44)	0.33	-0.14	(0.45)

DATE: 14.02.2025 PLACE: NEEMUCH

For and on behalf of board of directors of ShreeOswal Seeds & Chemicals limited

Sanjay Kumar Begani CHAIRMAN AND MANAGING DIRECTOR DIN: 07921083

NOTES:

- 1. The above un-audited standalone and consolidated financial results for the quarter as well as Nine month ended December 31st, 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 14th February, 2025. The above results have been reviewed by Statutory Auditors of the Company interms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, who have expressed an unmodified opinion.
- 2. The above consolidated financial results include the result of Wholly Owned Subsidiary Company i.e. Shreeoswal Psyllium Exports India Limited.
- 3. The Company has no reportable segment on standalone basis and on consolidated basis the Company has two reportable segments which consist of Seed and Psyllium in accordance with Ind AS-108 Operating Segment.
- 4. This statement has been prepared in accordance with the guidelines issued by the Securities Exchange Board of India (SEBI) and with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 5. Figures for the previous / year have been rearranged/regrouped, restated, reclassified and/or recasted wherever considered necessary to correspond with the figures of the Current period / Year. All figures of financials have been rounded off to nearest Lakhs Rupees.
- 6. The aforesaid Un-Audited standalone and consolidated Financial Results will beuploaded on the Company's website http://www.oswalseeds.com and will also beavailable on the website of the NSE www.nseindia.com for the benefit of shareholdersand investors.

SHREEOSWAL SEEDS AND CHEMICALS LIMITED

CIN:-L01111MP2017PLC044596

REGD. OFFICE: Oswal House", Opposite Balkavibairagi College, Nasirabad Highway, Village Kanwati, Neemuch MP 458441

(Amount in Lakhs)

	Segment Revenue		Quarter Ended		Nine Month Ended Year Ended			
S.No.		December 31,	September 30,	December 31,	December 31,	December 31,	March 31,	
		2024	2024	2023	2024	2023	2024	
		unaudited	unaudited	unaudited	unaudited	unaudited	Audited	
1	Segment Revenue							
	Seeds Division	3,771.38	767.81	3,646.73	9,591.80	9,856.00	10,060.66	
	Psyllium Division	3,770.98	6,001.21	4,027.46	12,414.57	12,705.58	16,842.57	
	Other		0.00	0.00		0.00	0.00	
	Net Sale/Income From Operations	7,542.36	6,769.02	7,674.19	22,006.37	22,561.58	26,903.23	
2	Segment Results (Profit) (+)/ Loss (-) before tax and Interest							
	Seeds Division	118.29	59.55	138.04	481.90	458.59	237.30	
	Psyllium Division	682.21	80.53	(279.63)	244.38	41.50	(184.12)	
	Other		0.00	0.00		0.00	0.00	
	Total	800.50	140.08	(141.59)	726.28	500.09	53.18	
	Interest Income	4.86	0.07	0.07	5.00	0.23	6.10	
	Interest Expenses	75.28	94.65	147.54	315.03	419.24	597.14	
	Other Unallocable Expenditure net off		0.00	0.00		0.00	0.00	
	Unallocable Income		0.00	0.00		0.00	0.00	
	Profit Before Tax	730.08	45.50	(289.06)	416.25	81.08	(537.86)	
3	Capital Employed							
	Segment Assets (A)							
	Seeds Division	3,204.34	3,489.15	3,259.87	3,204.34	3,259.87	3,777.88	
	Psyllium Division	7,358.25	6,764.31	11,381.66	7,358.25	11,381.66	8,628.34	
	Other		0.00	0.00		0.00	0.00	
	Total (A)	10,562.59	10,253.46	14,641.53	10,562.59	14,641.53	12,406.22	
	Segment Liabilities (B)							
	Seeds Division	1,995.04	3,418.09	2,371.89	1,995.04	2,371.89	3,020.99	
	Psyllium Division	4,249.65	3,054.36	7,898.14	4,249.65	7,898.14	5,364.80	
	Other		0.00	0.00		0.00	0.00	
	Total (B)	6,244.69	6,472.45	10,270.03	6,244.69	10,270.03	8,385.79	
4	Total Capital Employed (Segment Assets-Segment Liabilities)							
	Seeds Division	1,209.30		887.98	1,209.30	887.98	756.89	
	Psyllium Division	3,108.60	3,709.95	3,483.52	3,108.60	3,483.52	3,263.54	
	Other		0.00	0.00		0.00	0.00	
	Total Capital Employed (Segment Assets-Segment Liabilities)	4,317.90	3,781.01	4,371.50	4,317.90	4,371.50	4,020.43	

DATE: 14.02.2025 PLACE: NEEMUCH For and behalf of board of directors of ShreeOswal Seeds & Chemicals limited

Sanjay Kumar Baigani CHAIRMAN AND MANAGING DIRECTOR DIN: 07921083